

Package of 15 single family homes in St. Louis, MO that are 100% rented.

Offered at \$900,000.

Please do not disturb tenants.

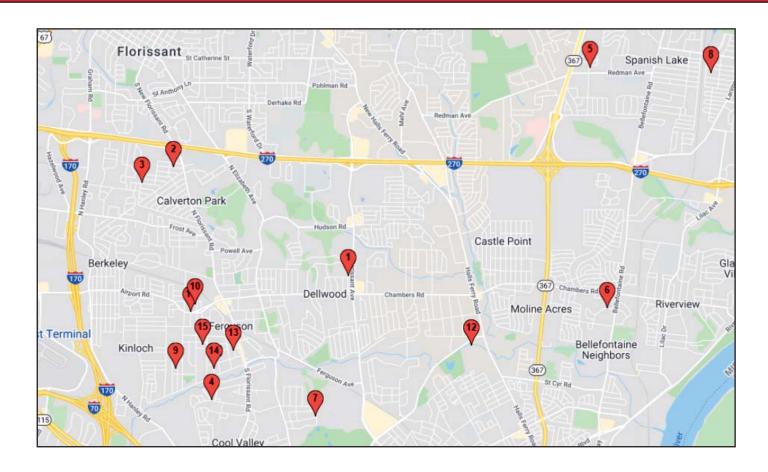


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Portfolio Background

- The properties are managed by a property management company with the support of a private maintenance crew.
- Very stable tenant base with the average length of stay at over 5 years.
- Four of the leases are Section 8.
- Tenants are responsible for their own utilities with the sewer expense charged back to the tenant.
- Most properties in this package have refinished hardwood floors or manufactured flooring in the living room and bedrooms rather than carpet which is expensive to replace; ceramic tile floors in the kitchens and bathrooms rather than vinyl.
- Current rents are below market so there is a great opportunity to increase rents for a higher return.

Sale Price:	\$900,000
Annual Rent (\$748/mo Avg)	\$134,640
Annual Taxes	-\$11,627
Annual Insurance Est @ \$450/ea	-\$6,750
Annual Maintenance (10% Est)	-\$13,464
Annual Sewer Est @ \$65/mo	n/a
Property Management (8%)	-\$10,771
Vacancy (5%)	<u>-\$6,732</u>
Annualized Net Rental Income	\$85,296
CAP Rate	9.48%
Price Per Door	\$60,000



- 1. 326 N Floridale Ave, 63135
- 2. 36 Connolly Dr, 63135
- 3. 264 Gladys Ave, 63135
- 4. 612 Brotherton Ln, 63135
- 5. 11814 Poggemoeller Ave, 63138
- 6. 90 Green Acres Rd, 63137
- 7. 7402 Blanding Dr, 63135
- 8. 1226 Maple Ave, 63138
- 9. 349 Plaza Ave, 63135
- 10. 125 N Harvey Ave, 63135
- 11. 62 N Marguerite Ave, 63135
- 12. 2109 Jannette Dr, 63136
- 13. 233 Harrison Ave, 63135
- 14. 428 Shirley Ave, 63135
- 15. 415 Estelle Ave., 63135



90 Green Acres Rd, 63137

Municipality: Bellefont Nghbr Subdivision: Green Acres Hill

Rent: \$800 Bedrooms: 2

Type: Market Baths: 1

Lease Start: 8/25/2016 Basement: Partial

Lease Ends: 8/31/2021 **Square feet:** 1,408

Taxes: \$1,392 **Year built:** 1954

Notes:

This is in a great neighborhood with higher priced homes. The property at 91 Green Acres Rd with 3 beds, 2.5 baths just sold on 3/24/21 for \$128,000.



326 N Floridale Ave, 63135

Municipality: Dellwood Subdivision: Bendemere Acres

Rent: \$775

Type: Market

Lease Start: 5/2/2017

Lease Ends: 3/31/2021

Taxes: \$1,066

Bedrooms: 3

Baths: 1

Basement: Full

Square feet: 900

Year built: 1948

326 North Floridale Ave

Saint Louis, Missouri 63135

rentometer pro Rent Analysis

1 – 4 Bed Summary	3 bed
Average Rent	\$907 ±2%
Median Rent	\$875
25th - 75th Percentile	\$846 - 968
10th - 90th Percentile	\$791 - 1,023
Standard Deviation	\$91
Sample Size	22
Search Radius	1.5 mi



36 Connolly Dr, 63135

Municipality: Calverton Park Subdivision: Burke City

Rent: \$675

Type: Market

Lease Start: 2/25/2019

Lease Ends: 2/28/2022

Taxes: \$671

Bedrooms: 2

Baths: 1

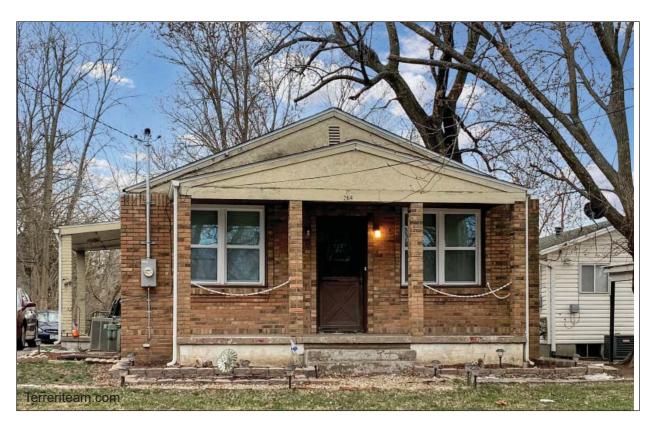
Basement: Slab

Square feet: 1,024

Year built: 1950

Rent-ready update completed in 2019.

36 Connolly Drive Saint Louis, Missouri 63135	Rent Analysis
1 – 4 Bed Summary	2 bed
Average Rent	\$848 ±3%
Median Rent	\$800
25th – 75th Percentile	\$758 - 939
10th - 90th Percentile	\$676 - 1,020
Standard Deviation	\$135
Sample Size	28
Search Radius	2.0 mi



264 Gladys Ave, 63135

Municipality: Hazelwood Subdivision: Burke City

Rent: \$850

Type: Section 8 - City

Lease Start: 5/2/2017

Lease Ends: 5/31/2021

Taxes: \$660

Bedrooms: 3

Baths: 1

Basement: Partial

Square feet: 1,025

264 Gladys Avenue Saint Louis, Missouri 63135	Rent Analysis
1 – 4 Bed Summary	3 bed
Average Rent	\$1,025 ±3%
Median Rent	\$1,030
25th - 75th Percentile	\$909 - 1,141
10th - 90th Percentile	\$806 - 1,245
Standard Deviation	\$172
Sample Size	38
Search Radius	1.5 mi



612 Brotherton Ln, 63135

Municipality: Ferguson Subdivision: Cherie Lane Sub

Rent: \$700

Type: Market

Lease Start: 5/2/2017

Lease Ends: 9/30/2021

Taxes: \$1,113

Bedrooms: 3

Baths: 1.5

Basement: Full

Square feet: 988

612 Brotherton Lane Ferguson, Missouri 63135	rentómeter pro Rent Analysis
1 – 4 Bed Summary	3 bed
Average Rent	\$821 ±4%
Median Rent	\$863
25th - 75th Percentile	\$722 - 920
10th - 90th Percentile	\$633 - 1,009
Standard Deviation	\$147
Sample Size	26
Search Radius	2.0 mi



11814 Poggemoeller Ave, 63138

Municipality: Unincorporated Subdivision: Daniel Bissell Estates

Rent: \$820

Type: Market

Lease Start: 2/14/2018

Lease Ends: 2/28/2022

Taxes: \$868

Bedrooms: 3

Baths: 1

Basement: Partial

Square feet: 1,020

11814 Poggemoeller Ave St. Louis, MO 63138	rentometer pro Rent Analysis
1 – 4 Bed Summary	3 bed
Average Rent	\$1,054±5%
Median Rent	\$1,100
25th – 75th Percentile	\$882 - 1,226
10th – 90th Percentile	\$727 - 1,381
Standard Deviation	\$256
Sample Size	23
Search Radius	1.5 mi



7402 Blanding Dr, 63135

Municipality: Ferguson Subdivision: North Hill Homesites

Rent: \$750

Type: Sec 8 - County

Lease Start: 12/11/2015

Lease Ends: 6/30/2021

Taxes: \$569

Bedrooms: 2

Baths: 1

Basement: Partial

Square feet: 825

7402 Blanding Drive Ferguson, Missouri 63135	rentometer pro Rent Analysis
1 – 4 Bed Summary	2 bed
Average Rent	\$782 ±1%
Median Rent	\$780
25th - 75th Percentile	\$747 - 818
10th - 90th Percentile	\$716 - 849
Standard Deviation	\$52
Sample Size	37
Search Radius	2.0 mi



1226 Maple Ave, 63138

Municipality: Unincorporated Subdivision: Northdale

Rent: \$675

Type: Market

Lease Start: 10/1/2009

Lease Ends: 10/31/2021

Taxes: \$751

Bedrooms: 2

Baths: 1

Basement: Slab

Square feet: 1,018

1226 Maple Avenue Saint Louis. Missouri 63138	Rent Analysis
1 – 4 Bed Summary	2 bed
Average Rent	\$828 ±6%
Median Rent	\$830
25th - 75th Percentile	\$756 - 900
10th - 90th Percentile	\$692 - 964
Standard Deviation	\$107
Sample Size	4
Search Radius	Note: small sample siz
	2.0 m



349 Plaza Ave, 63135

Municipality: Ferguson Subdivision: Plaza Heights

Rent: \$650

Type: Sec 8 - County

Lease Start: 1/1/2013

Lease Ends: 4/30/2022

Taxes: \$507

Bedrooms: 2

Baths: 1

Basement: Full

Square feet: 704

Ferguson, Missouri 63135 Re	nt Analvsis
1 – 4 Bed Summary	2 be
Average Rent	\$781 -
Median Rent	\$77
25th - 75th Percentile	\$759 - 80
10th - 90th Percentile	\$739 - 82
Standard Deviation	\$3
Sample Size	1
Search Radius	
	1.0 n



125 N Harvey Ave, 63135

Municipality: Ferguson Subdivision: Shields & Ashby Add

Rent: \$875

Type: Market

Lease Start: 5/2/2017

Lease Ends: 12/31/2021

Taxes: \$513

Bedrooms: 3

Baths: 1

Basement: Full

Square feet: 1,225

125 North Harvey Ave rentómeter pro Ferguson, Missouri 63135 Rent Analysis	
1 – 4 Bed Summary	3 bed
Average Rent	\$927 ±6%
Median Rent	\$923
25th - 75th Percentile	\$840 - 1,015
10th - 90th Percentile	\$761 - 1,093
Standard Deviation	\$130
Sample Size	6
Search Radius	1.0 mi



62 N Marguerite Ave, 63135

Municipality: Ferguson Subdivision: Shields & Ashbys Add

Rent: \$705 **Bedrooms**: 1

Type: Market Baths: 1

Lease Start: 5/2/2017 Basement: Partial

Lease Ends: 8/31/2021 Square feet: 792

Taxes: \$576 **Year built:** 1925



2109 Jannette Dr, 63136

Municipality: Unincorporated Subdivision: Sun Valley Homesites

Rent: \$725

Type: Market

Lease Start: 11/14/2014

Lease Ends: 10/31/2022

Taxes: \$941

Bedrooms: 3

Baths: 1

Basement: Full

Square feet: 1,009

2109 Jannette Drive ren Saint Louis, Missouri 63136 Ren	t Analysis
1 – 4 Bed Summary	3 bed
Average Rent	\$978 ±49
Median Rent	\$900
25th - 75th Percentile	\$861 - 1,095
10th - 90th Percentile	\$756 - 1,200
Standard Deviation	\$174
Sample Size	19
Search Radius	1.5 m



233 Harrison Ave, 63135

Municipality: Ferguson Subdivision: Tiffin

Rent: \$750

Type: Section 8 - City

Lease Start: 4/9/2013

Lease Ends: 12/31/2021

Taxes: \$610

Bedrooms: 2

Baths: 1.5

Basement: Full

Square feet: 1,296

233 Harrison Ave Ferguson, Missouri 63135	rentometer pro
1 – 4 Bed Summary	2 bed
Average Rent	\$838 ±9%
Median Rent	\$775
25th - 75th Percentile	\$741 - 935
10th - 90th Percentile	\$654 - 1,022
Standard Deviation	\$144
Sample Size	4 Note: small sample size
Search Radius	1.0 mi



428 Shirley Ave, 63135

Municipality: Ferguson Subdivision: Tiffins 2nd Lt Pt 3 Resub

Rent: \$825

Type: Market

Lease Start: 7/31/2019

Lease Ends: 7/31/2021

Taxes: \$560

Bedrooms: 3

Baths: 1

Basement: Full

Square feet: 875

Year built: 1949

Rent-ready update completed in 2019.

428 Shirley Ave Ferguson, MO 63135	rentometer pro Rent Analysis
1 – 4 Bed Summary	3 bed
Average Rent	\$890 ±4%
Median Rent	\$895
25th – 75th Percentile	\$837 - 944
10th - 90th Percentile	\$789 - 992
Standard Deviation	\$80
Sample Size	5
Search Radius	1.0 mi



415 Estelle Ave, 63135

Municipality: Ferguson Subdivision: Winona

Rent: \$650

Type: Market

Lease Start: 3/21/2014

Lease Ends: 3/31/2021

Taxes: \$776

Bedrooms: 2

Baths: 1

Basement: Full

Square feet: 920

1 – 4 Bed Summary	2 bed
A	2 500
Average Rent	\$786 ±1%
Median Rent	\$792
25th - 75th Percentile	\$765 - 808
10th - 90th Percentile	\$746 - 827
Standard Deviation	\$32
Sample Size	10
Search Radius	1.0 mi

