





Package of 5
Single Family Homes in
North County
St. Louis, MO

Priced at \$275,000 which is an average of \$55,000 each.





Do not walk the properties or disturb the tenants.

Tenants are not aware of the sale.

Any attempts to access the properties or disturb the occupants will be considered trespassing.



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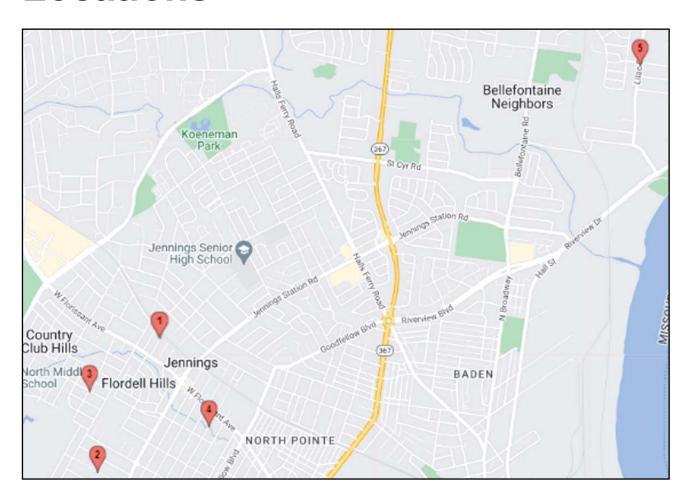
# **Portfolio Background**

- A package of five single family homes that are located in North St. Louis County, with four properties in the Jennings area.
- The package is priced at \$275,000 an average of \$55,000 per door which makes this a great starter package for a new investor or an easy addition to an existing portfolio.
- Two of the properties have market tenants and three are vacant. Of the three vacant properties, two have already passed occupancy and are ready for your tenant.
- Seller is responsible for sewer.
- None of the properties are on septic or in a flood zone.
- The monthly rent estimate for the vacant properties in the pro forma below is based on the Rent-O-Meter average for the area.

	7220 Marge Passed Occ	9764 Lilac Vacant	7044 Idlewild Passed Occ	5720 Hamilton Leased	8352 Mayfair Leased	Total
Monthly Rent	\$889	\$834	\$883	\$935	\$800	\$863 Avg
Annual Gross Rent Est	\$10,668	\$10,008	\$10,596	\$11,220	\$9,600	\$52,092
Annual Taxes	-\$600	-\$1,078	-\$560	-\$576	-\$602	-\$3,416
Annual Insurance Est	-\$500	-\$500	-\$500	-\$500	-\$500	-\$2,500
Annual Maintenance Est (10%)	-\$1,066	-\$1,000	-\$1,059	-\$1,120	-\$960	-\$5,205
Annual Sewer	-\$720	-\$720	-\$720	-\$720	-\$720	-\$3,600
Vacancy	-\$533	-\$500	-\$530	-\$575	-\$800	-\$2,938
Property Management 8%	<u>-\$853</u>	-\$801	-\$848	-\$898	-\$768	-\$4,169
Annual Net Rental Income	\$6,396	\$5,409	\$6,379	\$6,831	\$5,250	\$30,265
Cap Rate						11.0%

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### Locations



	Address	ZIP	Municipality
1.	8352 Mayfair Pl	63136	Jennings
2.	7044 Idlewild Ave	63136	Jennings
3.	7220 Marge Ave	63136	Jennings
4.	5720 Hamilton Ave	63136	Jennings
5.	9764 Lilac Dr	63137	Riverview

This information in this report has been obtained from sources believed reliable. While we do not doubt its accuracy, we make no guarantee, warranty or representation about it. It is your responsibility to confirm independently its accuracy and completeness. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax and other factors which should be evaluated by your tax, financial, and legal advisors. You and your advisors should conduct a careful, independent investigation of the properties to determine to your satisfaction the suitability of the properties for your needs.



#### 5720 Hamilton Ave, St. Louis, MO 63136

Subdivision: West Walnut Manor Municipality: Jennings

Beds / Baths: 3 / 1 Monthly Rent: \$935

Square feet: 1,058 Lease: Market

Parking: Off-street Lease Expires: 1/31/23

**Year built**: 1951 **Taxes**: \$576

Basement: Crawl

#### **Nearby Sales:**

Distance Sold Address Price Bed Bth Sq Ft 0.2 mi 02/22/2022 6346 Minnie Ave \$50,000 2 2 1,060 0.4 mi 03/02/2022 7031 Lena Ave \$50,000 1 980 03/28/2022 7015 Lena 0.4 mi \$78,900 816



Avg	Median	25th Percentile	75th Percentile
\$949	\$945	\$848	\$1,050



### 8352 Mayfair PI, St. Louis, MO 63136

Subdivision: Mayfair Park Municipality: Jennings

**Beds / Baths:** 2 / 1 **Monthly Rent:** \$800

Square feet: 750 Lease Type: Market

Parking: Detached Garage Taxes: \$602

Year built: 1929 Basement: Full

**Nearby Sales:** 

Distance Sold Address Price Bed Bth Sq Ft 0.2 mi 8520 Octavia Ave 11/03/2021 \$50,000 1 1,092 11/23/2021 8352 Eton 1 750  $0.0 \, \text{mi}$ \$67,500





Subdivision: Belle Mead Place Resub Acre Lt 11 Municipality: Jennings

Beds / Baths: 2 / 1 Rent Estimate: \$883

Square feet: 672 Taxes: \$560

Year built: 1923 Basement: Full

This property has a passed occupancy inspection.

#### **Nearby Sales:**

Distance Sold Address Price Bth Bed Sq Ft 01/31/2022 7043 Theodore Ave 0.2 mi \$60,000 2 1 900 0.1 mi 05/13/2022 7102 Idlewild Ave \$70,000 1 875







































Subdivision: Jenwood 3rd Municipality: Jennings

Beds / Baths: 2 / 1 Rent Estimate: \$889

Square feet:906Taxes:\$600Year built:1926Basement:Partial

This property has a passed occupancy inspection.

#### **Nearby Sales:**

Distance	Sold	Address	Price	Bed	Bth	Sq Ft
0.3 mi	03/02/2022	7031 Lena Ave	\$50,000	2	1	980
0.5 mi	11/23/2021	8352 Eton	\$67,500	2	1	750
0.4 mi	05/13/2022	7102 Idlewild Ave	\$70,000	2	1	875
0.4 mi	03/28/2022	7015 Lena	\$78,900	2	1	816





































Subdivision: Riverview Gardens Municipality: Riverview

Beds / Baths: 2 / 1 Rent Estimate: \$834

**Square feet:** 832 **Taxes:** \$1,078

Parking: Detached Garage Basement: Full

Year built: 1952

#### **Nearby Sales:**

Sold Address Distance Price Bed Bth Sq Ft 0.2 mi 8/11/2022 426 Scenic Dr \$59,500 2 1 890 0.2 mi 12/21/2021 9833 Lilac Dr \$60,000 2 1,001

